

PESTECH INTERNATIONAL BERHAD
(Co. No. 948035-U)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE
INCOME FOR THE FIRST QUARTER AND PERIOD ENDED 31 MARCH 2013**

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31 Mar 2013 RM'000	Preceding year corresponding quarter 31 Mar 2012 RM'000	Current year to date 31 Mar 2013 RM'000	Preceding year corresponding period 31 Mar 2012 RM'000
Revenue	24,270	25,928	24,270	25,928
Cost of sales	(17,401)	(19,660)	(17,401)	(19,660)
Gross profit	6,869	6,268	6,869	6,268
Other income	290	545	290	545
Administration expenses	(3,597)	(2,804)	(3,597)	(2,804)
Profit from operations	3,562	4,009	3,562	4,009
Finance costs	(362)	(375)	(362)	(375)
Profit before taxation	3,200	3,634	3,200	3,634
Income tax expense	(800)	(1,014)	(800)	(1,014)
Profit for the period	2,400	2,620	2,400	2,620
Other comprehensive losses:				
Exchange translation differences	28	(56)	28	(56)
Total comprehensive income for the year	2,428	2,564	2,428	2,564
Attributable to :				
Equity holders of the Company	2,435	2,569	2,435	2,569
Non-controlling interest	(7)	(5)	(7)	(5)
	2,428	2,564	2,428	2,564
EBITDA	4,116	4,267	4,116	4,267
Earnings Per Share (Sen)				
- Basic (Sen)	2.84	3.52	2.84	3.52
- Diluted (Sen)	N/A	N/A	N/A	N/A

Note:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

PESTECH INTERNATIONAL BERHAD

(Co. No. 948035-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	Unaudited As At 31 Mar 2013	Audited As At 31 Dec 2012
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	17,452	16,689
Current assets		
Inventories	12,286	13,038
Trade receivables	63,309	54,080
Other receivables, deposits and prepayments	6,616	5,231
Amount due from contract customers	13,096	19,495
Amount due from related companies	13	14
Fixed deposits with licensed institutions	5,906	5,868
Cash and bank balances	5,748	14,633
Total current assets	106,974	112,359
Total assets	124,426	129,048
EQUITY AND LIABILITIES		
Equity		
Share capital	42,940	42,940
Share premium	5,697	5,697
Reserves	16,351	16,750
	64,988	65,387
Non-controlling interest	(11)	(4)
Total equity	64,977	65,383
Liabilities		
Non-current liabilities		
Finance lease liabilities	2,752	1,443
Borrowings	1,813	1,837
Deferred tax liability	441	441
	5,006	3,721
Current liabilities		
Trade payables	25,872	30,232
Other payables	5,255	3,577
Amount due to directors	770	770
Finance lease liabilities	993	634
Borrowings	19,227	21,959
Provision for taxation	2,326	2,772
	54,443	59,944
Total liabilities	59,449	63,665
Total equity and liabilities	124,426	129,048
Net assets per share (Sen)	75.66	76.13

PESTECH INTERNATIONAL BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

Note:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

PESTECH INTERNATIONAL BERHAD
(Co. No. 948035-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER AND PERIOD ENDED 31 MARCH 2013

← Attributable to equity holders of the Company →

	Share capital RM'000	Share premium RM'000	Non-distributable Exchange translation reserve RM'000	Distributable		Non-controlling interest RM'000	Total equity RM'000
				Merger reserve RM'000	Retained earnings RM'000		
Balance as at 1 Jan 2013	42,940	5,697	(70)	(33,137)	49,957	(4)	65,383
Total comprehensive income			28		2,407	(7)	2,428
Transactions with owners:							
Dividend paid				(2,834)			(2,834)
Balance as at 31 Mar 2013	42,940	5,697	(42)	(33,137)	49,530	(11)	64,977

Note:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

PESTECH INTERNATIONAL BERHAD

(Co. No. 948035-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2013

	Current year to date 31 Mar 2013 RM'000	Preceding year to date 31 Mar 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,200	3,634
Adjustments for:-		
Depreciation on property, plant and equipment	554	258
Interest expense	362	375
Interest income	(44)	(113)
Loss on disposal of property, plant and equipment	-	4
Unrealised loss / (gain) on foreign exchange	13	(197)
Operating profit before working capital changes	4,085	3,961
Changes in working capital:-		
Inventories	752	4,339
Receivables	(10,614)	(4,055)
Payables	(4,142)	1,273
Amount due from a related company	1	-
Contract customers	6,399	(4,774)
Directors	-	-
Cash (used in) / generated from operations	(3,519)	744
Tax paid	(1,246)	(1,257)
Net cash used in operating activities	(4,765)	(513)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	44	113
Proceeds from disposal of property, plant and equipment	-	2
Purchase of property, plant and equipment	(1,308)	(2,648)
Withdrawal of fixed deposits	-	1,560
Net cash from used in investing activities	(1,264)	(973)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,374)	-
Corporate expenses paid	-	(239)
Interest paid	(362)	(375)
Proceeds from borrowings	12,216	10,464
Repayment of borrowings	(14,135)	(10,762)
Net movement of bank balance pledged to financial institution	(14)	-
Net cash used in financing activities	(3,669)	(912)
CASH AND CASH EQUIVALENTS		
Net changes	(9,698)	(2,398)
Cash and cash equivalents at beginning of the year	14,208	1,235
Effect on foreign exchange translation	5	(66)
Cash and cash equivalents at end of the period	4,515	(1,229)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FIRST QUARTER AND PERIOD ENDED 31 MARCH 2013**

Note:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

PESTECH INTERNATIONAL BERHAD
(Co. No. 948035-U)

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited annual financial report of the Company for the financial year ended 31 December 2012.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company, its subsidiaries and jointly-controlled entity since the financial year ended 31 December 2012.

The accounting policies and methods of computation adopted by the Company in this interim financial report are consistent with those adopted in the most recent annual financial report for the year ended 31 December 2012, except for the adoption of new accounting standards.

A2. Adoption of new accounting standards

MFRS, Amendments to MFRS and IC Interpretation issued but not yet effective

At the date of authorisation of the interim financial report, the following MFRS, Amendments to MFRS and IC Interpretation were issued but not yet effective and have not been applied by the Group:

Amendment to MFRS effective on 1 January 2014

MFRS 132 Offsetting Financial Assets and Financial Liabilities

MFRS effective on 1 January 2015

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)

A3. Seasonal or Cyclical Factors

The Group’s operations are not subjected to seasonal or cyclical factors.

A4. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter and the period ended 31 March 2013.

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial period that have had a material effect in the current financial quarter and the period ended 31 March 2013.

A6. Changes in Debt and Equity Securities

There were no issuance, cancellation; repurchase, resale and repayments of debt and equity securities during the financial quarter and the period ended 31 March 2013.

A7. Dividend Paid

The following interim dividend was paid during the period reported:

Interim dividend for financial year ended	31 December 2012
Approved and declared on	9 November 2013
Date paid	25 January 2013
Number of ordinary shares on which dividends were paid ('000)	85,880
Dividend per share (single-tier)	1.6 sen
Net dividend paid (RM'000)	1,374

A8. Changes in Composition of the Group

There is no change in composition of the Group during the financial quarter ended 31 March 2013.

A9. Valuation of Property, Plant and Equipment

There is no valuation of property, plant and equipment during the financial quarter ended 31 March 2013.

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A10. Segmental Information

The Group is organised into the following operating segments:-

	← Results for the quarter ended 31 March 2013 →				→
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	
Revenue					
Total Revenue	141	21,868	2,905	(644)	24,270
Inter-segment revenue	(141)	(480)	(23)	644	-
Revenue from external customer	<u>-</u>	<u>21,388</u>	<u>2,882</u>	<u>-</u>	<u>24,270</u>
Interest income	110	39	5	(110)	44
Finance costs	(111)	(318)	(43)	110	(362)
Net finance expense	<u>(1)</u>	<u>(279)</u>	<u>(38)</u>	<u>-</u>	<u>(318)</u>
Segment profit before taxation	(168)	2,676	541	151	3,200
Segment profit after taxation	(174)	1,987	436	151	2,400

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A10. Segmental Information (Cont’d)

The Group is organised into the following operating segments:-

	← Results for the quarter ended 31 March 2012 →				→
	Investment RM'000	Project RM'000	Product RM'000	Elimination RM'000	
Revenue					
Total					
Revenue	141	17,016	8,912	(141)	25,928
Inter-segment revenue	(141)	-	-	141	-
Revenue from external customer	<u>-</u>	<u>17,016</u>	<u>8,912</u>	<u>-</u>	<u>25,928</u>
Interest income	-	139	82	(108)	113
Finance costs	(108)	(236)	(139)	108	(375)
Net finance expense	<u>(108)</u>	<u>(97)</u>	<u>(57)</u>	<u>-</u>	<u>(262)</u>
Segment profit before taxation	21	2,884	720	9	3,634
Segment profit after taxation	16	2,201	394	9	2,620

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A11. Income tax expense

	Current year quarter ended 31 Mar 2013 RM'000	Preceding year corresponding quarter 31 Mar 2012 RM'000	Current year to date 31 Mar 2013 RM'000	Preceding year corresponding to date 31 Mar 2012 RM'000
Current year taxation	800	1,014	800	1,014

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rates of the Group for the current quarters were consistent with the prevailing statutory tax rate. For the preceding quarter ended 31 March 2012, the effective tax rates were higher due to certain expenses which are not deductible for tax purposes.

A12. Earnings Per Share

A12.1 Basic Earnings Per Share

The calculation of basic earnings per share for the financial period is based on the net profit attributable to equity holders of the parent company and divided by the weighted average number of ordinary shares outstanding during the financial period.

	Current year quarter ended 31 Mar 2013	Preceding year corresponding quarter 31 Mar 2012	Current year to date 31 Mar 2013	Preceding year corresponding to date 31 Mar 2012
Profit attributable to equity holders of the Company (RM'000)	2,435	2,569	2,435	2,569
Weighted average number of ordinary shares in issue ('000)	85,880	73,000	85,880	73,000
Basic earnings per share (Sen)	2.84	3.52	2.84	3.52

A12.2 Diluted Earnings Per Share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A13. Property, plant and equipment

During the current financial quarter ended 31 March 2013, the Group acquired assets at a cost of RM1.308 million.

A14. Trade receivables

The trade receivables of the Group are as follows:

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Trade Receivables	48,975	39,120
Retention sums on contracts	14,334	14,960
	63,309	54,080

A15. Cash and bank balances

For the purpose of the statement of cash flows, cash and cash equivalents comprising the following:

	Unaudited As At 31 Mar 2013 RM'000	Preceding year to date 31 Mar 2012 RM'000
Cash and bank balances	5,748	11,436
Fixed deposits	5,906	9,593
Bank overdrafts	(5,249)	(3,286)
	6,405	17,743
Less : Fixed deposits and bank balance pledged to licensed financial institutions	(1,890)	(18,972)
	4,515	(1,229)

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A16. Borrowings and Debts Securities

Total Group borrowings were as follows:

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Non-current liabilities		
Secured:		
Finance lease liabilities	2,752	1,443
Term loans	1,813	1,837
	4,565	3,280
Current liabilities		
Secured:		
Finance lease liabilities	993	634
Term loans	95	95
Bank overdrafts	5,249	4,417
Banker acceptances	10,610	8,866
Trust receipts	3,273	8,581
	20,220	22,593
Total	24,785	25,873

The currency exposure profile of borrowings of the Group was as follows:-

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Ringgit Malaysia	21,769	20,564
Euro	1,031	-
United States Dollar	1,985	5,309
Total	24,785	25,873

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A17. Material Event Subsequent to the end of financial period reported
Dividend Paid

The following dividend was paid after the period reported:

Interim dividend for financial year ended	31 December 2012
Approved and declared on	22 February 2013
Date paid	26 April 2013
Number of ordinary shares on which dividends were paid ('000)	85,880
Dividend per share (single-tier)	3.3 sen
Net dividend paid (RM'000)	2,834

A18. Contingent Assets and Liabilities

Corporate guarantees extended by the Company to financial institutions for credit facilities granted to subsidiaries as at the end of the reporting period were as follows:-

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Unsecured :		
Finance lease liabilities of subsidiaries	6,699	1,567
Loans and borrowings of subsidiaries	15,769	15,769

The corporate guarantees do not have a determinable effect on the terms of the credit facilities due to the banks and financial institutions requiring parent guarantees as a pre-condition for approving the credit facilities granted to the subsidiary. The actual terms of the credit facilities are likely to be the best indicator of “at market” terms and hence the fair value of the credit facilities are equal to the credit facilities amount received by the subsidiaries. As such, there is no value on corporate guarantee to be recognised in the financial statements.

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PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A18. Contingent Assets and Liabilities (Cont’d)

Details of contingent liabilities of the Group were as follows:-

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Bank guarantees given to customers and potential customers are for :		
Advance payment bonds	2,530	2,530
Performance bonds	35,180	35,091
Tender bonds	2,067	3,004
	39,777	40,625

A19. Capital Commitments

The outstanding capital commitments at the end of the financial quarter were as follow:-

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Amount authorised but not contracted for	97	410

A20. Significant Related Party Transactions

The Group had the following transactions during the financial period under review with related parties in which certain directors of the Company have substantial financial interest:-

	Unaudited As At 31 Mar 2013 RM'000	Audited As At 31 Dec 2012 RM'000
Related companies by virtue of common shareholders:		
Purchased of material and services rendered	3,086	7,611

The Directors of the Company are of the opinion that the above transactions were conducted in the ordinary course of business, carried out on an arm’s length basis and on normal commercial terms which are not more favourable to the related parties and are not detrimental to the minority shareholders of the company.

PESTECH INTERNATIONAL BERHAD
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PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1. Review of performance of the Group

The Group recorded revenue of RM24.3 million and profit after taxation of RM2.4 million for the financial quarter under review. Revenue contributed by Projects and Products accounted for RM21.4 million or 88.1% and RM2.9 million or 11.9% respectively.

The group maintained gross profit margin of around 28%, that is 28.3%, similar to the previous financial year ended 31 December 2012 of 28.5%.

B2. Profit before taxation

Included in the profit before taxation are the following items:-

	Current year quarter ended 31 Mar 2013 RM'000	Preceding year corresponding quarter 31 Mar 2012 RM'000	Current year to date 31 Mar 2013 RM'000	Preceding year corresponding to date 31 Mar 2012 RM'000
Interest income	44	113	44	113
Interest expense	(362)	(375)	(362)	(375)
Gain / (Loss) on foreign exchange:				
- Realised	243	181	243	181
- Unrealised	(13)	197	(13)	197
Loss on disposal of property, plant and equipment	-	(4)	-	(4)
Depreciation of property, plant and equipment	(554)	(258)	(554)	(258)

Save as disclosed above, the other items required under Appendix 9B, Part A (16) of the Listing Requirements of Bursa Securities are not applicable.

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PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B3. Variation of results against preceding year corresponding quarter

For the current financial quarter under review, we recorded revenue of RM24.3 million representing a decrease of RM1.6 million or 6.2% as compared to RM25.9 million in the preceding year corresponding financial quarter. This is mainly due to project phases we are at, namely the civil construction and engineering phases where deliveries of equipment are scheduled for subsequent quarters.

During the financial quarter, our Project revenue had increased significantly from RM17.0 million in preceding year corresponding financial quarter to RM21.4 million, representing an increase of RM4.4 million or 25.9%. The increase in Project revenue was mainly due to billings for local projects for utilities and industrial customers in Sarawak Corridor of Renewable Energy (SCORE) region and Tenaga Nasional Berhad in Johor.

During the financial quarter, our Group recorded Product revenue of RM2.9 million, a decrease of RM6.0 million or 67.4% from RM8.9 million recorded in the preceding year corresponding financial quarter. The decrease is mainly due to our Product being used in our own Projects.

The Group recorded a profit after taxation of RM2.4 million, a decrease of RM0.2 million or 5.3% as compared to preceding year corresponding financial quarter of RM2.6 million. This results is within expectation.

B4. Prospects

The prospects for the Group remain exhilarating. The order in hand as at 31 March 2013 is recorded at RM237.1 million.

Perpetual power infrastructure improvement activities taking place both domestically and regionally bring vast opportunities to PIB.

At the local scene, the restructuring and plant up of independent power producers in Peninsular Malaysia for Fast Track Project 3A supercritical/ultra-supercritical coal fired power plant (1,000 MW), Project 3B coal fired power plant (2 x 1,000 MW) and Lahad Datu gas power plant at the Palm Oil Industry Cluster (300 MW) would require power grid infrastructure to connect the additional power produced to the Peninsular Malaysia power network.

Over at East Malaysia, on going rural electrification in Sabah and Sarawak is expected to provide additional prospect for the Group to participate in the relevant transmission and distribution network projects.

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PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B4. Prospects (Cont'd)

With PIB's foothold already set firmly there, opportunities in the Cambodia power infrastructure market are now within reach. The continuous social and industrial developments in Cambodia added increasing pressure to the already undersupply power circumstances there. New power infrastructure is desperately in need to address this growing gap. For example, recently a new cement plant located in the Southern side of Cambodia is requesting urgent utility supply where Electricite Du Cambodge needs to concur and build. Furthermore, due to the power supply shortage, there is a new proposal to build power infrastructure network to connect to Thailand where additional supply could be purchased and delivered to Cambodia.

At the other end of the globe, development of Western African power infrastructure network provides additional possibilities of power grid infrastructure to connect grid power to gold mines to replace generator power that is traditionally using fossil fuel. The Group has successfully completed such project in Ghana and is now in the midst of delivering similar power infrastructure to gold mine in Mali.

The opportunities are abundance and prospects for PIB to grow riding the wave of global power infrastructure development are tangible. This is well reflected in our well-nurtured order book currently. The management is confident that the business growth of the Group, going forward, will remain healthy and vibrant.

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PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B5. Profit forecast and profit guarantee

There were no profit forecast or profit guarantee in any public document by the Group.

B6. Status of corporate proposals

On 18 May 2012, the Company had completed the issuance of new shares pursuant to its listing on the Main Market of Bursa Malaysia Securities Berhad as detailed below:-

Utilisation of proceeds

The actual utilisation of proceeds as at 31 March 2013 is as follows:-

Purpose of the utilisation	Estimated time frame for utilisation from date of Listing	Proposed utilisation RM'000	Actual utilisation as at 31 March 2012 RM'000	Deviation RM'000
Repayment of bank borrowings	12 months	6,000	6,000	-
Product development and market / business expansion	36 months	1,800	659	1,141
Working capital	12 months	2,580	2,650	(70)
Estimated listing expenses	3 months	2,500	2,430	70
Total		12,880	11,739	1,141

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**PART B : ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

B7. Material litigation

There was no material litigation as at the date of issuance of this quarterly report.

B8. Proposed Dividend

No interim dividends have been declared during the current financial quarter under review.

B9. Auditors' report

There were no qualifications to the audited financial statements of PESTECH Group for previous financial year ended 31 December 2012.

B10. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 May 2013.